

FINANCE

Chapter 25

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ARTICLE I
Fixed Assets Inventory

§ 25-1. Nature of assets; minimum value.

§ 25-2. Designation of Property Control Manager.

[HISTORY: Adopted by the Board of Trustees of the Village of Barker as indicated in article histories. Amendments noted where applicable.]

GENERAL REFERENCES

Investment policy — See Ch. 32.

ARTICLE I
Fixed Assets Inventory
[Adopted 3-6-1989 by resolution]

§ 25-1. Nature of assets; minimum value.

Fixed assets are assets of a long-term character and significant value, which are intended to be held or used, with a life of more than one year. The minimum value of goods to be placed in the fixed assets inventory is \$200. Items of lesser value may be placed in the inventory at the discretion of the department head.

§ 25-2. Designation of Property Control Manager.

The Property Control Manager shall be the Village Clerk-Treasurer.